Retirement Planning Checklist

5 Years or Less Until Retirement

- ☐ Discuss any retirement plan you may have with your spouse or partner.
- ☐ Meet with a financial advisor to discuss retirement goals.
- ☐ Prepare a retirement budget and make sure it's realistic considering inflation.
- ☐ Compile pension, 401k and benefits information from your current and former employers.
- ☐ Consider consolidating your retirement assets, including former employers' retirement plans or IRAs.
- ☐ Check your projected income in comparison to your projected expenses.
- ☐ Assess the adequacy of your investment portfolio and determine your optimal time to retire.
- ☐ Increase your retirement plan contributions if possible.
- ☐ If your resources allow, make catch-up contributions to your employer-sponsored retirement plan or IRA.

1ST First Point Wealth Management

With you at every point.

Located at First National Bank

Retirement Planning Checklist

1 Year or Less Until Retirement

- ☐ Meet with a financial advisor to discuss retirement goals.
- ☐ Review your retirement budget.
- ☐ Re-evaluate your sources of income, including your retirement plan distribution options.
- ☐ Review the adequacy of your investment portfolio; Can you still retire in one year?
- ☐ Choose your retirement date.
- ☐ Begin the necessary paperwork for any retirement benefits in your place of employment.
- ☐ Consider consolidating retirement assets accumulated with former employers, various IRAs and eventually your current employer's retirement plan.
- ☐ Make any necessary changes to your asset allocation strategy.
- ☐ Contact the Social Security Administration to apply for benefits three months prior to the date you want payments to begin.
- ☐ Three months prior to your 65th birthday, sign up for Medicare.

Contact us today to schedule a complimentary consultation.

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