

# Retirement Planning Checklist

## *5 Years or Less Until Retirement*

- Discuss any retirement plan you may have with your spouse or partner.
- Meet with a financial advisor to discuss retirement goals.
- Prepare a retirement budget and make sure it's realistic considering inflation.
- Compile pension, 401k and benefits information from your current and former employers.
- Consider consolidating your retirement assets, including former employers' retirement plans or IRAs.
- Check your projected income in comparison to your projected expenses.
- Assess the adequacy of your investment portfolio and determine your optimal time to retire.
- Increase your retirement plan contributions if possible.
- If your resources allow, make catch-up contributions to your employer-sponsored retirement plan or IRA.

# Retirement Planning Checklist

## *1 Year or Less Until Retirement*

- Meet with a financial advisor to discuss retirement goals.
- Review your retirement budget.
- Re-evaluate your sources of income, including your retirement plan distribution options.
- Review the adequacy of your investment portfolio; Can you still retire in one year?
- Choose your retirement date.
- Begin the necessary paperwork for any retirement benefits in your place of employment.
- Consider consolidating retirement assets accumulated with former employers, various IRAs and eventually your current employer's retirement plan.
- Make any necessary changes to your asset allocation strategy.
- Contact the Social Security Administration to apply for benefits three months prior to the date you want payments to begin.
- Three months prior to your 65th birthday, sign up for Medicare.



Don Rahn, CFP®

**Contact us today  
to schedule a  
complimentary  
consultation.**

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